

Lieutenant Governor

State of Utah DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 2, 2008

Coleen Hackwell, Financial Analyst State of Utah Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit, Held by Utah State Treasurer, Release

Amount \$11,500.00, James B. Mascaro and Sons, LLC., Barney Mine, S/049/0055,

Utah County, Utah

Dear Ms. Hackwell,

The Utah State Treasurer is presently holding funds in the amount of \$11,50.00, for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for James B. Mascaro and Sons, LLC. Barney Mine.

The Division hereby requests the total release of funds in the amount of \$11,500.00. Please make check payable to James B. Mascaro and remit the funds directly to the Division, attention: Minerals Regulatory Program.

If you have any questions or require further discussion regarding the content of this letter, please contact the Division, telephone (801) 538-5308 or email bondcoordinator@utah.gov.

Sincerely,

Dana Dean, P.E.

Associate Director, Mining

DD:lk:pb

cc: Lynn Kunzler, DOGM

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